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2017 MAY 17 P 12:21

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

TOM FORESE- Chairman  
DOUG LITTLE  
BOB BURNS  
ANDY TOBIN  
BOYD DUNN

Arizona Corporation Commission

**DOCKETED**

MAY 17 2017

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GB

IN THE MATTER OF THE APPLICATION  
OF ARIZONA PUBLIC SERVICE  
COMPANY FOR A HEARING TO  
DETERMINE THE FAIR VALUE OF THE  
UTILITY PROPERTY OF THE COMPANY  
FOR RATEMAKING PURPOSES, TO FIX  
A JUST AND REASONABLE RATE OF  
RETURN THEREON, AND TO APPROVE  
RATE SCHEDULES DESIGNED TO  
DEVELOP SUCH RETURN.

DOCKET NO. E-01345A-16-0036

DOCKET NO. E-01345A-16-0123

**WAL-MART STORES, INC.'S AND  
SAM'S WEST, INC.'S INITIAL  
CLOSING BRIEF**

Wal-Mart Stores, Inc. and Sam's West, Inc. (collectively, "Wal-Mart"), hereby  
files this Initial Closing Brief in this matter.

Walmart has 127 retail units and 4 distribution centers in Arizona, and employs  
nearly 35,000 associates in Arizona. Exh. Walmart-1 at 3 (Tillman). Seventy three of  
Walmart's locations are in the service territory of Arizona Public Service Company  
("APS"), taking power primarily under the E32L and E32M rates. *Id.* Walmart is also a  
participant in APS's AG-1 Rate offering, taking service from an alternate supplier at 53  
of its 73 retail locations in the APS service territory. *Id.*

Walmart is a party to the Settlement Agreement filed on March 27, 2017.

The Settlement provides that APS will not file a new base rate application until at  
least June 1, 2019. Exh. Walmart-29 at § 4.2. In addition, the Settlement retains a buy-

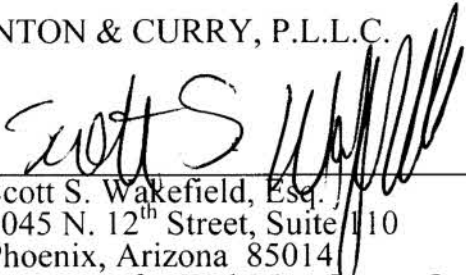
1 through program, now to be known as AG-X, a somewhat modified version of the AG-1  
2 program. Exh. Walmart-5 at 2 (Hendrix). The AG-X program has no termination date,  
3 unlike the AG-1 program which was an experimental rate set to expire upon the adoption  
4 of rates in this proceeding. *Id.*

5 Walmart urges the Commission to adopt the Settlement Agreement.

6 Dated this 17<sup>th</sup> day of May, 2017.

7  
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9  
10 By

  
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1 ORIGINAL and 13 copies filed  
2 this 17th day of May, 2017, with:

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